1. If you only have your ATC and AVC graphs how could you then determine your TFC, TC, TVC and MC?
2. What is a natural Monopoly?
3. What is the MES?
4. How is the MES related to a Natural monopoly?
5. What kind of industries do you think would have a natural monopoly and why?
6. What is one decision you made in your life where despite a huge investment you reversed course and threw away those sunk costs?